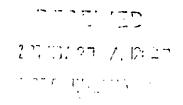
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WHEELTUG PUBLIC LIMITED COMPANY

Unaudited Financial Statements for the six months ending 30 September 2007 for the second quarter of Fiscal Year 2008

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WHEELTUG PUBLIC LIMITED COMPANY Registered No (Gibraltar) 94119

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2007

	30 Sept 2007	30 Sept 2006
	\$	\$
Expenditure		
Administration fees	140,000	
Development Fees	95,319	
		
Total Expenditures	\$ 235,319	
Loss for the period	(235,319)	
Accumulated loss brought forward	(193,105)	••
		
Accumulated loss carried forward	\$ (428,424)	

WHEELTUG PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 94119

TOTAL SHAREHOLDERS FUNDS

BALANCE SHEET As at 30 September 2007

	30 Sept 2007 \$	30 Sept 2006 \$
Current Assets	-	
Debtors		
Due from Parent		69,333
Current Liabilities		
Creditors - amounts due within one year		
Due to Parent Company	359,051	
Total Net Current Liabilities	359,091	(69,333)
Total Net Assets / (Liabilities)	\$ (359,097)	\$ 69,333
Capital and Reserves Equity	=======================================	
Called up Share Capital	69,333	69,333
Profit and Loss Account	(428424-)	

\$ (359,091)



69,333